



**PHAARMASIA**

*Phaarmasia Ltd.*

16, Phase III, IDA, Jeedimetla, Hyderabad - 500 055. INDIA.

Tel : 91-40-23095002 / 23095690, Fax : 91-40-23097323

E-mail : phaarmasia@gmail.com, www.phaarmasia.in

CIN : L24239TG1981PLC002915

30<sup>th</sup> May, 2019

To  
**Corporate Relations Department**  
BSE Limited,  
25, P.J.Towers, Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> May, 2019 at 03.00 PM.**

**Ref: Company Scrip Code: 523620 (Phaarmasia Limited)**

Dear Sir/Madam,


Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you, that the Meeting of the Board of Directors of the Company was held earlier today at 03.00 P.M which concluded at 04.15 P.M. Following matters were discussed and approved amongst others.

1. The Audited financial results of the Company along with the Auditors report thereon as reviewed by the audit committee for the quarter and year ended on 31<sup>st</sup> March, 2019.

Kindly take the above information on your records.

Thanking You,

**For Phaarmasia Limited**

  
Vinay Sapte  
Director  
DIN: 00135085





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30<sup>th</sup> May, 2019

To  
**Corporate Relations Department**  
BSE Limited,  
25, P.J.Towers, Dalal Street,  
Mumbai - 400 001

**Subject: Declaration of unmodified audit opinion for the Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended March 31, 2019**

Pursuant to the SEBI Circular CIR/ CFD/ CMD/ 56/2016 dated May 26, 2016 and Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI from time to time, I do hereby declare and confirm that Sathuluri & Co., Chartered Accountants, Statutory Auditors of the Company have given us an unmodified audit report on the audited financial results of the Company for the financial year ended March 31, 2019.

You are requested to take the same on record.

For Phaarmasia Limited

Chief Financial Officer

N.E.V. Prasad Rao





**INDEPENDENT AUDITORS' REPORT**

To The Members of  
M/s. Phaarmasia Limited,  
Hyderabad

**Report on the IND AS Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of Phaarmasia Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, the statement of Profit and Loss( including Other Comprehensive Income), statement of changes in equity and statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards ) Rules 2015, as amended, ( "Ind AS") and Other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and the profit and Total Comprehensive Income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## **Key Audit Matters**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**“We have determined that there are no key audit matters to communicate in our report.”**

## **Management’s Responsibility for the Standalone Financial Statements**

5. The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 , with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, including other Comprehensive Income, statement of changes in equity , and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Ind AS financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company’s financial reporting process.

## **Auditor’s Responsibilities for the Audit of the Financial Statements**

8. Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
11. We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.

14. As required by Section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d. In our opinion, the aforesaid Ind AS financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

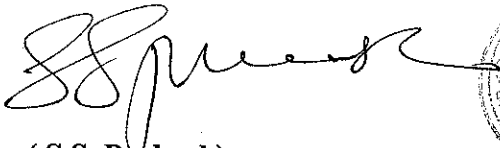


g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations as on 31.03.2019 on its financial position in its Ind AS financial statements;
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts ; The Company has neither entered any derivative contract during the year under audit and nor have any outstanding derivative contract at the end of the year ;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

15. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Sathuluri & Co.,  
Chartered Accountants  
Firm Regn No: 006383S**



**( S.S. Prakash)  
Proprietor  
Membership No.202710**

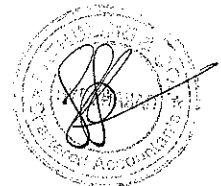
**Place : Hyderabad**

**Date : 30-05-2019**

**ANNEXURE-A TO INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

- (i) In respect of its Fixed Assets:
- a. The company has maintained proper records showing full particulars, including quantitative details and situations of Fixed Assets.
  - b. As per the information and explanation given to us, the Fixed Assets of the company have been physically verified by the management according to the phased programme, which is designed to cover all the Fixed Assets, at reasonable intervals and the said programme is considered reasonable, and no material discrepancies were noticed on such verification.
  - c. According to the information and explanations given to us, and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company. The Company has taken 1233.14 Square Meters of land on lease for its unit II from Divya Lakshmi Engineering for a period of 80 years .
- (ii) In respect of its Inventories:
- a. As explained to us, inventories have been physically verified by the management at regular intervals during the year.
  - b. In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - c. The company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
- (iii) According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013;
- (iv) According to information given to us, the company has not given any loans, has not done any investment, not given any guarantees and provided securities which are covered u/s 185 and 186 of the companies Act, 2013. Hence this clause is not applicable.





- (v) According to the information and explanation given to us, the company has not accepted deposits within the meaning of the provisions of sections 73 to 76 of the Companies Act and the rules framed there under; therefore the provisions of this clause is not applicable to the Company;
- (vi) As informed to us, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, Goods and Service Tax (GST), cess and any other statutory dues with the appropriate authorities.
- (b) According to the information and explanation given to us, there are no dues payable on account of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax Goods and Service Tax (GST) , or cess pertaining to any dispute with the relevant authorities other than those mentioned in the notes to accounts.
- (viii) According to the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution or bank, Government or dues to debenture holders.
- (ix) According to the information and explanation to us, the company has no moneys raised by way of public offers (including debt instruments) no has the company taken any term loan.
- (x) Based on the audit procedures applied and according to the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year under audit.
- (xi) The Managerial Remuneration is paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company is not a Nidhi Company.
- (xiii) According to information given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;

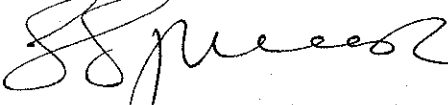


(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) The company has not entered into any non-cash transactions with directors or persons connected with them.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Sathuluri & Co.,  
Chartered Accountants  
Firm Regn No: 006383S**



**( S.S. Prakash)  
Proprietor  
Membership No.202710**

**Place : Hyderabad  
Date : 30-05-2019**

**Annexure - B to INDEPENDENT AUDITOR'S REPORT even date on the Financial Statements of PHAARMASIA LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s **PHAARMASIA LIMITED**, Limited ("the Company") as on 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

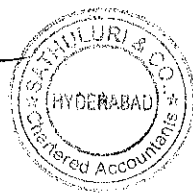
**For Sathuluri & Co.,  
Chartered Accountants  
Firm Regn No: 006383S**



**( S.S. Prakash)**

**Proprietor**

**Membership No.202710**



**Place : Hyderabad**

**Date : 30-05-2019**

**Phaarmasia Limited**

Regd. Office: Plot No.16 Phase III, I.D.A. Jeedimetla,  
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(CIN: L24239TG1981PLC002915)

Website:www.phaarmasia.in, e-mail: phaarmasia@gmail.com, Phone No.040-23095002

**Audited Financial Results for the Quarter and Year Ended 31.03.2019**

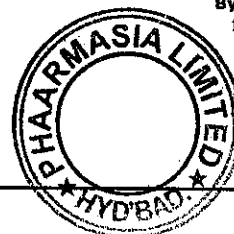
(in Rs Lakhs)

Particulars	Quarter ended			Year ended	
	March 31,2019	December 31,2018	March 31,2018	March 31,2019	March 31,2018
	Audited	Un Audited	Audited	Audited	Audited
<b>Income</b>					
Revenue from operations	1264.91	501.72	516.58	2565.46	2140.74
<b>Total Revenue from operations</b>	<b>1264.91</b>	<b>501.72</b>	<b>516.58</b>	<b>2565.46</b>	<b>2140.74</b>
Other Income	18.72	13.15	12.65	60.45	52.91
<b>Total Income</b>	<b>1283.63</b>	<b>514.87</b>	<b>529.23</b>	<b>2625.91</b>	<b>2193.65</b>
<b>Expenses</b>					
Cost of materials consumed	918.34	335.53	285.35	1788.35	1101.02
Purchases of Stock in Trade	0.00	0.00	0.00	0.00	4.20
Changes in inventories	(152.11)	19.25	(2.73)	(168.25)	(19.86)
Employee benefits expense	62.39	41.23	57.94	173.49	181.17
Finance costs	0.67	1.11	0.88	3.69	4.23
Depreciation and amortization expense	11.60	11.72	15.43	46.16	46.57
Other expenses	321.24	131.57	135.79	699.36	808.39
<b>Total Expenses</b>	<b>1162.14</b>	<b>540.43</b>	<b>492.66</b>	<b>2542.80</b>	<b>2125.72</b>
<b>Profit before tax</b>	<b>121.49</b>	<b>(25.56)</b>	<b>36.57</b>	<b>83.11</b>	<b>67.93</b>
<b>Tax expense</b>					
(1) Current tax	25.23	(1.82)	9.07	25.23	17.11
(2) Deferred tax	(18.97)	1.00	(5.99)	(19.87)	(6.46)
<b>Net Profit for the Period</b>	<b>115.22</b>	<b>(24.73)</b>	<b>33.49</b>	<b>77.75</b>	<b>57.28</b>
<b>Other comprehensive income (OCI)</b>					
(a) (i) Items that will not be reclassified to profit or	2.23	0.00	(20.80)	2.23	(20.80)
(ii) Tax on items that will not be reclassified to	(0.58)	0.00	0.00	(0.58)	0.00
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>1.65</b>	<b>0.00</b>	<b>(20.80)</b>	<b>1.65</b>	<b>(20.80)</b>
<b>Total Comprehensive income</b>	<b>116.87</b>	<b>(24.73)</b>	<b>12.69</b>	<b>79.40</b>	<b>36.49</b>
<b>Earnings per equity share</b>					
(Face value of Rs.10/- each)					
(1) Basic	1.688	(0.362)	0.491	1.139	0.839
(2) Diluted	1.688	(0.362)	0.491	1.139	0.839

**Notes to statement of financial results**

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules 2016.
- Total Income for the current quarter is Rs. 1283.63 Lakhs compared to Rs.529.23 Lakhs for the corresponding quarter of the previous year.Total Income for the financial year ended 31st March 2019 is Rs.2625.91 Lakhs compared to Rs.2193.65 Lakhs for the previous year.
- The Profit before tax for the current quarter is Rs.121.49 Lakhs compared to Rs.36.57 Lakhs for the corresponding quarter of the previous year.The Profit before tax for the financial year ended 31st March 2019 is Rs.83.11 Lakhs compared to Rs.67.93 Lakhs for the previous year.
- The Profit After tax for the current quarter is Rs.115.22 Lakhs compared to Rs.33.49 Lakhs for the corresponding quarter of the previous year.The Profit after tax for the financial year ended 31st March 2019 is Rs.77.75 Lakhs compared to Rs.57.28 Lakhs for the previous year.
- The Board of Directors has recommended a final dividend of Rs NIL equity share of Rs. 10/- each for the year ended 31st March 2019.
- The entire operations of the Company relate to only one segment and the results pertain to that segment. Hence segmental reporting as per Ind AS 108 is not made.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 30th May, 2019. The statement included the figures for the quarter ended 31st, March 2019 and 31st, March 2018 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto 9 months of the relevant financial year.
- The results for the year ended 31st March 2019 are also available on the Bomabay Stock Exchange website, and on the Company's website.

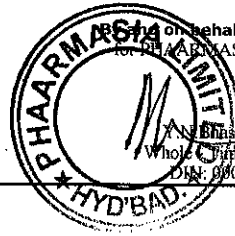
**By and on behalf of the Board**  
for PHAARMASIA LIMITED



M. N. Bhaskar Rao  
Whole - Time Director  
DIN: 00019052

Place : Hyderabad  
Date : 30-05-2019

Phaarmasia Limited		
Regd. Office: Plot No.16 Phase III, I.D.A. Jeedimetla, Hyderabad - 500 055, Telangana (CIN: L24239TG1981PLC002915) Phone No. 040-23095002 Website: www.phaarmasia.in, e-mail: phaarmasia@gmail.com,		
<u>Statement of Assets and Liabilities</u>		
(Rs.in Lakhs)		
Particulars	31.03.2019	31.03.2018
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property plant and Equipment	1376.38	1414.53
Other Intangible assets	3.35	3.35
<b>Financial assets</b>		
Other financial assets	25.88	23.99
Deferred tax asset	0.00	0.00
Other non current assets	0.20	0.21
	<b>1405.80</b>	<b>1442.08</b>
<b><u>Current assets</u></b>		
<b>Inventories</b>		
	596.53	128.88
<b>Financial assets</b>		
Trade receivables	1176.33	379.49
Cash and cash equivalent	18.80	19.27
Other financial assets	0.13	0.13
<b>Other current assets</b>		
	128.00	222.34
	<b>1919.78</b>	<b>750.12</b>
<b>TOTAL</b>	<b>3325.58</b>	<b>2192.20</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity</b>		
Equity Share Capital	682.70	682.70
Other Equity	598.95	519.55
	<b>1281.65</b>	<b>1202.25</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	16.09	12.29
Deferred tax liabilities (net)	0.16	20.04
Long Term Provisions	59.21	52.01
	<b>75.46</b>	<b>84.33</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Trade payables	1789.44	740.80
Other financial liabilities	11.52	18.96
Provisions	25.81	17.11
Other current liabilities	141.70	128.75
	<b>1968.47</b>	<b>905.62</b>
<b>TOTAL</b>	<b>3325.58</b>	<b>2192.20</b>



On behalf of the Board  
for PHAARMASIA LIMITED

M. Bhaskar Rao  
Whole Time Director  
DIN: 00019052

Place : Hyderabad  
Date : 30-05-2019